



Legislation Text

File #: 14-0253, **Version:** 1

TITLE:

Request to Approve a Budget Amendment - Revenues from CDTA

PURPOSE: The purpose of this item is to recognize and appropriate for use \$20,000 of funding from the Carrboro Tourism Development Authority (CTDA) to support Community Events undertaken by the Town's Recreation and Parks Department.

DEPARTMENT: Finance

CONTACT INFORMATION: Arche McAdoo, 918-7439

INFORMATION: The CTDA included in its FY 2014-15 adopted budget \$20,000 to support Community Events to be carried out by the Town's Recreation and Parks Department. Funds were appropriated by the CTDA as follows:

Music Festival	\$12,000
Film Festival	\$ 7,000, and
Poetry Alive Festival	\$ 1,000.

The attached amendment to the annual budget ordinance adopted by the Town on June 17, 2014 increases the revenues and expenditures by the above amount.

FISCAL & STAFF IMPACT: Funding for Community Events will increase by \$20,000.

RECOMMENDATION: Staff recommends that the Board approve the attached budget amendment (Attachment A).