



Legislation Text

File #: 17-124, **Version:** 1

TITLE:

Approval of the Activities for 2017-18 HOME Investment Partnership Program

PURPOSE: The purpose of this item is for the Board to consider approving the HOME Investment Partnership Program's proposed activities for FY 2017-18.

DEPARTMENT: Manager's Office

CONTACT INFORMATION: Nate Broman-Fulks, Assistant to the Town Manager, 919-918-7314, nbroman-fulks@townofcarrboro.org

INFORMATION: The Orange County HOME Consortium asks the Board of Aldermen to review and approve a 2017-18 HOME Program Plan developed by the HOME Program Review Committee. The committee consists of elected officials and staff from each of the four participating jurisdictions (Chapel Hill, Carrboro, Hillsborough, and Orange County acting as the lead entity), and all participating jurisdictions must approve the plan and authorize submission of the plan to the U.S. Department of Housing and Urban Development.

HUD has not yet published the HOME allocations for the 2017-2018 program year. The HOME program is currently being considered as part of the proposed 2017-2018 federal budget, just submitted. If federal HOME funding is reduced or eliminated, we would work with our Consortium partners to develop an alternate plan for continued support of affordable housing in Orange County and return to the Board for consideration.

Background

- Since 1992, the Orange County HOME Consortium has received federal HOME program funds to develop affordable housing throughout the County.
- In October 2000, the Consortium agreed to form a HOME Program Review Committee consisting of an elected official and staff member of each jurisdiction to allow elected officials to have more involvement in the development of the annual HOME Program Plan and to review the progress of HOME funded activities.
- Alderperson Johnson is the representative on the Committee this year.
- In 2017-2018, we estimate the Consortium will have \$466,407 (estimated funding) of HOME Program funds available:
 - 2017-2018 grant funds \$348,265
 - 25% local match 78,360
 - Program Income 39,782
- Each jurisdiction's contribution of the local match is based on its population. The Town's contribution to

the matching funds is 14% of the total match, or \$10,970 (estimated). Orange County, Chapel Hill, and Hillsborough will contribute \$31,344 (40%), \$32,128 (41%) and \$3,918 (5%) respectively.

Summary of Recommended Plan

The HOME Program Review Committee recommends the following 2017-2018 HOME Program:

Habitat for Humanity	Second Mortgage Assistance	\$250,000
Empowerment	Property Acquisition & Rehabilitation	147,900
Rebuilding Together	Safe & Healthy Home Repair	33,680
Orange County	Program Administration	<u>34,827</u>
		\$466,407

More information on the plan is provided in Attachment B.

FISCAL & STAFF IMPACT: Carrboro's portion of the local match is estimated to be \$10,970, 14% of the total local match.

RECOMMENDATION: That the Board: (1) Approve a plan developed by the HOME Program Review Committee for use of \$466,407 (estimated funding) of 2017-2018 Orange County HOME Program funds; and (2) authorize this plan to be incorporated into the Annual Update to the 2015-2019 Consolidated Plan for Orange County.