



Legislation Text

File #: 17-589, **Version:** 1

TITLE:

Updates to the Guidelines for the Affordable Housing Special Revenue Fund

PURPOSE: The purpose of this item is to make updates to the Guidelines for the Affordable Housing Special Revenue Fund.

DEPARTMENT: Town Manager's Office

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INFORMATION: Two changes are being proposed to the Guidelines for the Affordable Housing Special Revenue Fund.

A change to 4-J would expand the eligibility for rental and utility deposit grants to include Permanent Supportive Housing, Rapid-Re-housing, HUD-VASH and Housing Opportunities for Persons with AIDS (HOPWA). This expansion would make this program consistent with what is offered by similar programs throughout the county.

A change to section 6 would allow the Town Manager to approve or deny funding applications for no more than \$5,000 or 15% of the existing fund, whichever is lower. This change was requested by the Board of Aldermen.

Attachment A shows a track changes version with the proposed language for both updates.

Both of these changes are supported by Affordable Housing Advisory Commission.

FISCAL & STAFF IMPACT: There is no fiscal or staff impact to these changes.

RECOMMENDATION: It is recommended that the Board of Alderman pass the resolution that will approve these updates.