



Legislation Text

File #: 19-97, **Version:** 1

TITLE:

Authorization to Renew Lease Agreement for Community School for People Under Six

PURPOSE: Community School for People Under Six (CSPU6) has expressed interest in renewing their lease agreement for the Town's property on Hargraves Street in Carrboro. The Board of Aldermen is requested to adopt the attached resolution authorizing the Town Manager to execute the lease agreement.

DEPARTMENT: Manager's Office, Town Attorney

CONTACT INFORMATION: Rebecca Buzzard, 919-918-7438, Bob Hornik, 919-929-3905

INFORMATION: The Community School for People Under Six's mission is "to provide high quality early care and education for all children, specifically low and middle income families; while providing advanced educational opportunities for teachers." <http://cspu6.org/>
An update on their activities can be found in Attachment C.

The current lease will expire in August 2019 and staff has been working with the applicant to negotiate a lease renewal. The proposed lease has been reviewed by the Town Attorney. N.C. G.S. 160A-272 requires Board approval of contracts leasing or renting town property. The proposed lease with CSPU6 is for ten years. An additional requirement for such leases is that the Town provide public notice of the intent to enter into such a lease agreement. A notice was published March 10th, 2019 in The Durham Herald Sun.

FISCAL & STAFF IMPACT: The contract stipulates an annual payment to the Town of \$1.00 per year for ten years.

RECOMMENDATION: Town staff recommends that the Board adopt the attached resolution authorizing the Town Manager to execute a renewal lease agreement with CSPU6.