



## Legislation Text

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**File #:** 19-244, **Version:** 1

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### **TITLE:**

Public Hearing on the Voluntary Annexation of Eubanks/Old NC 86 Properties

**PURPOSE:** The Town has received a petition to voluntarily annex approximately 27.5 acres known as the Parker Louis, LLC/Eubanks and Old NC 86 property. The Board must receive public comment before taking action on this petition.

**DEPARTMENT:** Planning

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**INFORMATION:** The Town has received a petition for voluntary annexation from Parker Louis, LLC related to parcels along the north side of Eubanks Road just east of the intersection with Old NC 86. The parcels may be more specifically identified as Orange County PINs 9860-87-8399; 9860-97-2554; 9860-97-9520; 9870-07-0266; 9870-07-2362; 9860-97-5382 and 9860-97-1159.

An ordinance that annexes these properties as well as the adjacent street rights-of-way (which increases the annexation area to 31 acres) is provided for the Board's consideration (*Attachment A*). The properties are located within the New Hope Fire District. Annexation of property within the New Hope Fire District requires the town to make an annual payment to the district for the proportional share of current debt. The fire district encompasses 10,608.11 acres. The proposed annexation area is .29 percent of the total area. The Town received fire district debt information on June 18<sup>th</sup>. Further information is provided below. The 2018 Orange County tax rate code listing is included as *Attachment B*.

The Board of Aldermen must receive public comment before taking action on a petition for voluntary annexation.

**FISCAL & STAFF IMPACT:** Town property taxes are applied to properties following annexation. This annual payment to the New Hope Fire District is estimated to be \$198 in the first of ten years during which payments appear to be needed. The total cost of these payments is estimated to be \$ 1,580. Verification of the payment from the Local Government Commission is required. The properties are valued at \$ 606,000; annual tax revenue is estimated to be \$ 3,602. Staff impacts with verifying the information and further processing of the petition are involved.

**RECOMMENDATION:** It is recommended that the Board of Aldermen consider annexation of the properties following the receipt of public comment and upon verification of debt payment requirements to the New Hope Fire District.