



## Legislation Text

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**File #:** 19-300, **Version:** 1

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**TITLE:**

Analysis of the Business Environment for the Carrboro Business Community

**PURPOSE:** The purpose of this report is to update the Board on the economic vitality of the Carrboro businesses.

**DEPARTMENT:** Economic and Community Development

**CONTACT INFORMATION:** Annette Stone, AICP Economic and Community Development Director  
[astone@townofcarrboro.org](mailto:astone@townofcarrboro.org) <<mailto:astone@townofcarrboro.org>> (919) 918-7319

**INFORMATION:** . In June of 2019, the Carrboro Board of Aldermen requested staff report on the Carrboro business environment in light of several restaurant closings. The business environment is defined as a combination of internal and external factors that influence a company's operating situation. The business environment can include factors such as: clients and suppliers; competition; changes in technology; laws and government activities; and market, social and economic trends. Staff began to collect data on business owners' attitude toward the local business environment with a survey and several one-on-one conversations with business and property owners. Attached is an analysis of the data collected.

**FISCAL & STAFF IMPACT:** Only cost incurred has been staff time. The survey was conducted with the assistance of the Moxie and MPA Summer Interns

**RECOMMENDATION:** See report for recommendations