Town of Carrboro



Legislation Text

File #: 21-20, Version: 1

TITLE:

Affordable Housing Advisory Commission Funding Recommendations

PURPOSE: The purpose of this item is for the Town Council to consider approving recommended funding for two nonprofit affordable housing applications to the Affordable Housing Special Revenue Fund.

DEPARTMENT: Housing and Community Services

CONTACT INFORMATION: Rebecca Buzzard, Housing and Community Services Director, (919) 918 -7438, rbuzzard@townofcarrboro.org; Anne-Marie Vanaman, Management Specialist, (919) 918-7321, amvanaman@townofcarrboro.org

INFORMATION: On March 5, 2019, the Town Council approved the revised application process for the Affordable Housing Special Revenue Fund.

In the January 1, 2021 application cycle, two (2) requests were received and forwarded to the Affordable Housing Advisory Commission (AHAC) for review. Combined these requests totaled \$47,258.

On January 20, 2021, the AHAC heard from both the applicants and residents. The AHAC discussed the requests and voted to make the following funding recommendations for a total of \$40,500:

- 1. Community Home Trust Recommendation: Decline to Fund
 Requested \$6,758 to support upgrades to the community room in The Landings apartment community
 in Carrboro. Upgrades will support online learning, employment searches, education workshops, and
 community events.
- 2. Alliance for AIDS Services Carolina Recommendation: Fully Fund
 Requested \$40,500 for the rehabilitation of the Orange Community Residence (OCR) house, which has been vacant since 2016 and is located at 1700 N Greensboro St., to provide 7 single-resident units of permanent supportive housing, an intervention which provides housing with case management and supportive services for people with disabilities and who may experience chronic homelessness.

Their recommendation can be found in Attachment B. Funding requests can be found in Attachment C.

FISCAL & STAFF IMPACT: This recommended funding allocation will be drawn from the Town's Affordable Housing Special Revenue Fund. The recommended funding allocation will leave \$19,260 in uncommitted funds in the FY20-21 Fund budget. If additional funds are needed to fund future requests, the Town Council can consider amending the FY20-21 Fund budget later in the year to include payments in lieu of \$57,901 and \$24,125, received this fall. There is no staff impact.

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RECOMMENDATION: Staff recommends the Town Council consider approving the funding recommendation. A resolution for approval is provided in Attachment A.