



## Legislation Text

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**File #:** 21-28, **Version:** 1

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**TITLE:**

Mid-year Financial Report

**PURPOSE:** To review the Town's General Fund financial position at December 31, 2020.

**DEPARTMENT:** Town Manager and Finance

**CONTACT INFORMATION:** David Andrews, Town Manager 919-918-7315; Arche McAdoo, Finance Director 919-918-7439; Cary McNallan, Budget Analyst 919-918-7301

**INFORMATION:** Attachment A includes a financial summary of the FY21 General Fund's revenues, expenditures, and operating transfers through December 31, 2020. Also included in the summary, for comparison purposes, is the same data for the period ending December 31, 2019 and for year ended FY20. A powerpoint presentation will be provided during the meeting to highlight sections of this report and provide more details.

**FISCAL & STAFF IMPACT:** None

**RECOMMENDATION:** Recommend that the Mayor and Council receive the report.