



Legislation Text

File #: 21-145, Version: 1

TITLE:

Approval of the 2021-2022 HOME Investment Partnerships Program Annual Plan.

PURPOSE: The purpose of this item is for the Town Council to consider approving the HOME Investment Partnerships Program’s Annual Plan activities for FY 2021-2022.

DEPARTMENT: Housing and Community Services

CONTACT INFORMATION: Rebecca Buzzard, Housing and Community Services Director, 919-918-7438, rbuzzard@townofcarrboro.org <<mailto:rbuzzard@townofcarrboro.org>>

INFORMATION: Every year, state and local governments (“Participating Jurisdictions”) that receive HOME Investment Partnerships Program (“HOME”) funds from the U.S. Department of Housing and Urban Development (“HUD”) are required to complete an [Annual Action Plan](https://orangecountync.gov/DocumentCenter/View/15308/Orange-County-FY-2021-2022-HOME-Annual-Action-Plan-DRAFT-32921?bidId=>) <<https://orangecountync.gov/DocumentCenter/View/15308/Orange-County-FY-2021-2022-HOME-Annual-Action-Plan-DRAFT-32921?bidId=>>> that lays out how they will allocate HUD funds for the upcoming program year in order to address the goals and priorities in the [Consolidated Plan](https://orangecountync.gov/DocumentCenter/View/10806/Orange-County-NC-Consolidated-Plan-FINAL?bidId=>) <<https://orangecountync.gov/DocumentCenter/View/10806/Orange-County-NC-Consolidated-Plan-FINAL?bidId=>>>.

Orange County is a special type of Participating Jurisdiction, called a Consortium, consisting of Orange County and the Towns of Carrboro, Chapel Hill, and Hillsborough. Orange County serves as the lead entity for the Orange County HOME Consortium. To enhance collaboration on affordable housing among the jurisdictions in the County, the Orange County Local Government Affordable Housing Collaborative (the Collaborative) was formed in 2017. The Collaborative includes elected officials and staff from the each of the four participating jurisdictions and serves as the HOME Program application review team, charged with developing an annual HOME Program plan. The Annual Action Plan was completed based on the HOME award recommendations made by the Local Government Affordable Housing Collaborative, detailed in the section below. All participating jurisdictions must approve and authorize submission of the plan prior to submittal to the U.S. Department of Housing and Urban Development (HUD).

For FY 2021-2022, Orange County anticipates receiving the following HOME resources:

FY 2021-2022 HOME Funds	\$ 378,743
FY 2020-2021 HOME Funds (returned by CASA)	\$ 200,000
HOME Program Income	\$ 13,306
Local Match	\$ 85,218
Total	\$ 677,267

The above amounts are estimates and may be adjusted according to the actual allocation received from HUD.

Each jurisdiction's contribution of the local match is based on its population. The Town's contribution to the matching funds is 15% of the total match, or \$12,488 (estimated).

The Collaborative reviewed the received applications for the FY 2021-2022 HOME Program on March 25, 2021 and made the following funding recommendations for consideration by each of the jurisdictions' elected bodies:

Habitat for Humanity - Homebuyer Assistance	\$ 434,393
Pee Wee Homes - Rental Construction	\$ 100,000
EmPOWERment - Rental Acquisition	\$ 105,000
Administration (10% of HOME Funds, per statute)	\$ 37,874
Total	\$ 677,267

The above amounts may still be adjusted according to the actual allocation received from HUD. A summary of each of the above projects can be found in Attachment B.

FISCAL & STAFF IMPACT: The Town of Carrboro's portion of the required HOME matching funds is estimated to be \$12,488, 15% of the total local match, which will be budgeted from the Affordable Housing Special Revenue Fund.

RECOMMENDATION: Staff recommends that the Council (1) approve the plan developed by the Collaborative for use of \$677,267 (estimated funding) of FY 2021-2022 Orange County HOME Program funds; and (2) authorize this plan to be incorporated into the FY 2021-2022 Annual Action Plan to the 2020-2025 Consolidated Plan for Orange County for submission to the U.S. Department of Housing and Urban Development.