



Legislation Text

File #: 21-252, **Version:** 1

TITLE:

Consideration of a Parking Lot Sub-lease to Cat's Cradle

PURPOSE: Consideration of a sub-lease to Cat's Cradle for use of the 300 E. Main/Butler Lot that the Town Council approved to lease from the Main Street Group.

DEPARTMENT: Economic Development

CONTACT INFORMATION: Jon Hartman-Brown, 919-391-7846, JHartman-Brown@TownofCarrboro.org

INFORMATION: This is a lease agreement between the Town and Cat's Cradle to allow the Cradle to utilize this parking lot daily from 6:00pm-6:00am for their satellite parking requirement as well as during certain other times to allow for their outdoor entertainment performances. The lot will, however, remain available to the Town for public parking during the daytime hours over the course of the lease and evenings until January 1, 2022.

The Town Council approved the lease of this parking lot from the Main Street Group at their June 1, 2021 meeting.

FISCAL & STAFF IMPACT: None.

RECOMMENDATION: Staff recommend approval of the sub-lease.