



Legislation Text

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TITLE:

Quarterly Report (2021 Q3) for the Town of Carrboro's CDBG-CV Grant No. 20-V-3525

PURPOSE: The purpose of this item is to provide an update on the Town of Carrboro's Community Development Block Grant - Coronavirus (CDBG-CV) grant from the NC Department of Commerce.

DEPARTMENT: Housing and Community Services

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INFORMATION: On August 25, 2020, Governor Roy Cooper announced funding for three initiatives to help North Carolinians with rental and utility payments in the wake of the COVID-19 pandemic. One of these initiatives provided the availability of \$27.5 million from a federal Community Development Block Grant - Coronavirus (CDBG-CV) to be administered by incorporated municipalities with under 50,000 residents and counties with under 200,000 residents, through the North Carolina Department of Commerce. Local governments were encouraged to prioritize the support of rental and utility payments and prevent evictions for those with a demonstrated need.

The Town of Carrboro applied for and was awarded CDBG-CV funds to be used with the County's existing Emergency Housing Assistance (EHA) program, which provides financial assistance to help Orange County residents with low incomes secure and maintain stable housing.

As part of the CDBG-CV grant compliance requirements, the Town of Carrboro must provide quarterly written status reports to Town Council on the use of the CDBG-CV funds. Each quarterly report must be signed by the Mayor and submitted to the NC Department of Commerce. This is the third report for the grant, covering the third quarter of calendar year 2021, July 2021-September 2021.

FISCAL & STAFF IMPACT: None noted in relation to the receipt of this report. Review and submission of quarterly reports is required to maintain compliance with the terms of the Town of Carrboro's \$900,000 CDBG-CV grant. After the first three quarters, \$550,686.24 remains in the grant fund and at the current rate, it is expected all funds will be expended by January 2022. All funds must be obligated by March, 17, 2023.

RECOMMENDATION: Staff recommends that the Town Council review the quarterly report and authorize the Mayor to sign the report for submission to the NC Department of Commerce.