Legislation Text

File #: 22-136, **Version:** 1

TITLE:
Resolution Entering into Parking Lease Agreement with Fitch Lumber

PURPOSE: The purpose of this item is to authorize the Town Manager to sign a parking lease agreement with Fitch Lumber for temporary parking during the 203 Project construct.

DEPARTMENT: Economic Development

CONTACT INFORMATION: Jon Hartman-Brown, 919-391-7846, JHartman-Brown@CarrboroNC.gov

INFORMATION: The Town Council directed staff to acquire additional temporary parking spaces to offset the loss of parking spaces due to the construction of the 203 Project.

This agreement will lease approximately 51 spaces in Fitch Lumber's main lot for weekday evening and weekends through December 31, 2023. This will also include two ADA parking spaces. The lot will also need to be resurfaced in order to make it acceptable for public parking (estimated to be $30,000).

Area	Spaces	Availability	Status	Completion
203 S. Greensboro (203 Project)	-100	24/7	--	
Dispute Settlement Center	+6	24/7	Not started	Q1 2022
CommunityWorx	+12	24/7	Not started	Q1 2022
309 N. Greensboro (Fitch)	+51	Evening & 24 hrs. Weekends	Under Council Review	Q1 2022
502B N. Greensboro (Fitch)	+20	24/7	**Completed**	
300 E. Main (behind ArtsCenter)	+62	Daytime	**Completed**	
Net Change	**+51**	--	--	

FISCAL & STAFF IMPACT: The lease will cost $12,750 per year. There will be a one-time capital expenditure of approximately $30,000 for the resurfacing of the lot.

RECOMMENDATION: Staff recommend approval of the lease agreement.