



Legislation Text

File #: 22-259, **Version:** 1

TITLE:

Review of Policies for the Expenditure of American Rescue Plan Act of 2021, Coronavirus State and Local Fiscal Recovery Funds

PURPOSE: The purpose of this agenda item is to present draft policies required for the expenditure of American Rescue Plan Act of 2021, Coronavirus State and Local Fiscal Recovery Funds (ARP/CSLFRF).

DEPARTMENT: Town Manager, Finance

CONTACT INFORMATION: Richard White, Town Manager, 919.918.7315; Arche McAdoo, Finance Director, 919.918.7439

INFORMATION: The American Rescue Plan Act of 2021, Coronavirus State and Local Fiscal Recovery Funds (ARP/CSLFRF) requires grant recipients to adopt policies related to the expenditure of these funds. These policies are necessary for compliance with U. S. Treasury Final Rule, Compliance and Reporting Guidance, and Uniform Guidance on Grants (UG). Forms and/or checklists are attached to each policy to document compliance and decision making.

Templates developed by the UNC School of Government (SOG) have been modified to apply to Carrboro. Due to the total number of pages (100 plus), the policies have been compiled in to one document rather than presenting them individually. The following policies have been drafted for Town Council consideration and adoption on October 11, 2022.

1. Eligible Projects
2. Allowable Costs and Cost Principles
3. Program Income
4. Record Keeping
5. Property Management
6. Subaward and Monitoring
7. Conflict of Interest
8. Applicable laws and regulations;
9. Civil rights compliance;
10. Hatch Act; and,
11. Protection of whistleblowers.

FISCAL & STAFF IMPACT: The Town has received an allocation of \$6,753,198.84 of ARP/CSLFR Funds.

RECOMMENDATION: Staff recommends that the Town Council review these policies and provide feedback to staff for finalization of the policies for adoption at the October 11, 2022 meeting.